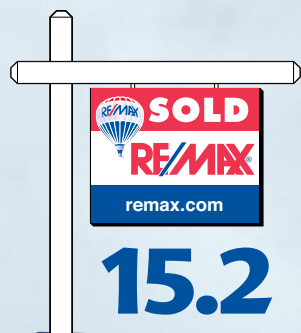
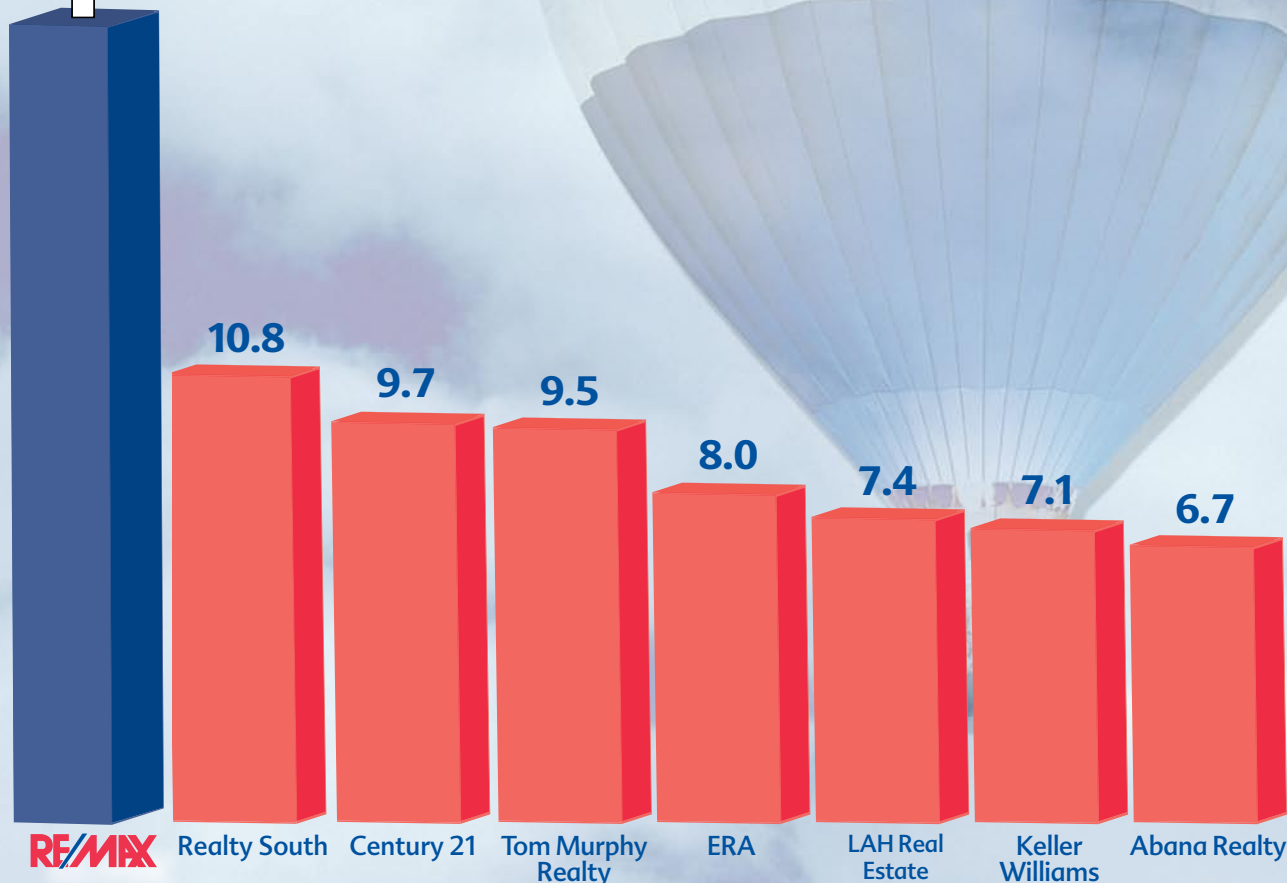


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**Average Transactions Per Associate for  
The Top Eight Real Estate Offices in the  
Birmingham Metropolitan Area  
from January 1 to December 31, 2006\***



\*This bar graph combines all transactions (all residential properties) of all office locations and independent offices of each multi-office or franchise organization identified with 50 or more sales associates at year-end 2006, which listings were sold by such organization itself, or with the aid of a cooperating broker, according to publications of the Local Board or Multiple Listing Service in the geographic area and time period indicated.\*\*

\*\*Note: this representation is based in whole or in part on data supplied by the Birmingham Area Multiple Listing Services for the period January 1, 2006, to December 31, 2006. Neither the Board or its MLS guarantees or is in any way responsible for its accuracy. Data maintained by the Board or its MLS may not reflect all real estate activity in the market.